

Corporate risk short summary report - by risk appetite

(Excludes CR32 and CR20 proposed for removal from the corporate risk register)

Report Type: Risks Report

Generated on: 06 January 2022



Rows are sorted by Risk Score

Traffic Light: Red 1 Amber 12

Risk Appetite Level Description Risk above appetite (5)

Risk code	Risk title	Risk Category Description	Current Risk Score	Current Risk Score Indicator	Trend Icon	Risk flight path
CR16	Information Security (formerly CHB IT 030)	Technological	16			
CR01	Resilience Risk	Physical	12			
CR21	Air Quality	Environmental	12			
CR30	Climate Action	Environmental	12			
CR34	COVID-19	Covid-19	12			

Risk Appetite Level Description Risk below appetite (8)

Risk code	Risk title	Risk Category Description	Current Risk Score	Current Risk Score Indicator	Trend Icon	Risk flight patch (last 12 assessments)
CR02	Loss of Business Support for the City	Reputation	12			
CR23	Police Funding	Financial	12			
CR29	Information Management	Technological	12			
CR33	Major Capital Schemes	Financial	12			
CR35	Unsustainable Medium-Term Finances	Financial	12			
CR09	Health Safety and Wellbeing Risk (Management System)	Health and Safety	8			
CR10	Adverse Political Developments	Reputation	8			
CR17	Safeguarding	Safeguarding	8			

Note: This risk reports excludes both CR20 Road Safety and CR32 Wanstead Park reservoirs risks which have been agreed by ELB for removal from the corporate risk register. (see appendix 4)

Table showing risk appetite for different categories of risk areas

	1 - Negligible				2 - Low		3 - Moderate		4 - High		5 - Very High	
	1	2	3	4	6	8	12	16	24	32		
Financial	1	2	3	4	6	8						
Compliance & Regulatory												
Contractual & Partnerships												
Health & Safety, Wellbeing												
Safeguarding												
Innovation												
Technology												
Environmental												
Physical Security												
Reputational												